Alteration Notice

Global Transport Carriers Transit Policy



March 2021

New Wording version POL256GT 02/21

Why has the Wording changed?

Area Affected

As part of our ongoing commitment to improving our products, we have replaced policy $POL554GT\ 11/16$ with this new version $POL256GT\ 02/21$.

This document provides a brief outline of some of the policy changes, however, to ensure you understand the new cover provided and the full impact of the changes made please carefully read the Product Disclosure Statement and Policy Document.

Please note that this policy wording has also been upgraded to be Unfair Contract Term compliant.

This wording is effective from 5 April 2021 inceptions for all relevant business.

Area Affecteu	Change
PDS Summary of the available covers How We may cancel this Policy	Updated to explain the covers as shown on the Schedule Updated to fully explain how the refund premium is determined
General Definitions	
You or Your	Amended and expanded
Specific Exclusions	
Machinery, equipment, data, 25.	Expanded to exclude cover for loss of data from computer hardware or software
Machinery, equipment, data, 26.	Amended to exclude cover from cyber-attack, virus and like events

Insurance products are issued by Global Transport & Automotive Insurance Solutions Pty Ltd ABN 93 069 048 255 AFS Licence No 240714 as agent for the insurer Allianz Australia Insurance Limited ABN 15 000 122 850 AFS Licence 234708

