

Alteration Notice

March 2021

Global Transport Public and Products Liability Policy

New Wording version POL221GT
02/21



Why has the Wording changed?

As part of our ongoing commitment to improving our products, we have replaced policy POL221GT 08/09 with this new version POL221GT 02/21.

This document provides a brief outline of some of the policy changes, however, to ensure you understand the new cover provided and the full impact of the changes made please carefully read the Product Disclosure Statement and Policy Document.

Please note that this policy wording has also been upgraded to be Unfair Contract Term compliant.

This wording is effective from 5 April 2021 inceptions for all relevant business.

Area Affected	Change
PDS Summary of the available covers How We may cancel this Policy	 Updated to explain the covers as shown on the Schedule Updated to fully explain how the refund premium is determined
Definitions Advertising Injury Compensation Contractor Dangerous Goods Electronic Data Loss of Consortium Optional Benefit Recall Workplace Injury Excess You or Your	 Added Added Added Added Added Added Added Added Added Amended and expanded
Insuring Clause c) Advertising Injury	 Included

Supplementary Payments	
First Part	
c) - added	Legal costs and expenses for representation at coronial inquest
d) - added	Premium on appeal bonds or security for costs
e) - added	Premium on bonds to release attachments
Second Part	
a) - added	No further Supplementary Payments if We choose to pay the Limit of Indemnity
d) - added	Defence costs paid with consent in jurisdictions where we cannot act

Optional Benefit	
PEC001 Passengers Luggage – added	Cover for passenger's luggage whilst being conveyed in a licenced bus, coach or taxi

General Exclusions	
1. Advertising Injury - added	Excluding cover for failure of performance, infringement of trademark, incorrect description of any Product, mistake in advertised price, any publication, utterance or testimonial made at Insureds direction, failure of Products or services to conform with advertised performance or the business if the principal occupation is advertising, broadcasting, publishing or telecasting.
9. Electronic Data – added	Property Damage Cover excluded for loss resulting from the communication, display, distribution or publication of Electronic Data or Damage to the Electronic Data or being unable to access the Electronic Data
0. Information Technology Risk - removed	Removed
14. Molestation - added	Cover excluded for actual or alleged sexual and/or child assault, abuse or molestation.
20. Product guarantee or warranty - added	Cover excluded for loss resultant from the clients provided by a Product guarantee Or warranty.
21. Property in Physical or Legal Control – amended	Part b. proviso (v) amended from \$100,000 to \$50,000 as standard limit. \$100,000 Still available on request.
24. Sanction Laws - added	Cover excluded if payment or cover would contravene or otherwise expose GT to any penalty, sanction, prohibition, or restriction.
0. Smoking - removed	Removed

Conditions	
1. Assignment - added	Added

Insurance products are issued by Global Transport & Automotive Insurance Solutions Pty Ltd ABN 93 069 048 255 AFS Licence No 240714 as agent for the insurer Allianz Australia Insurance Limited ABN 15 000 122 850 AFS Licence 234708

