

**Why has the Wording changed?**

As part of our ongoing commitment to improving our products, we have replaced policy POL864GT 08/21 with this new version POL864GT 12/23.

This document provides a brief outline of some of the policy changes, however, to ensure you understand the new cover provided and the full impact of the changes made please carefully read the Product Disclosure Statement and Policy Document.

This wording is effective from 01 February 2024 inceptions for all relevant business

Area Affected	Change
<b>PDS</b>  Accident Assist Cooling off period Complaints Terrorism Insurance Act Economic Sanctions Conduct of Others	Updated to include 'to assist You in selecting a repairer' Definition simplified Amended Amended to read 'Terrorism and Cyclone Insurance Act' Added Added
<b>Definitions</b>  Airfield, Airport  Facial Recognition Unit  Flood  Mobile Plant  Motor Vehicle(s)	Definition extended to incorporate ' , or any area that has been designated as the airside of an airfield or airport'  Added - Facial Recognition Unit means inwards facing cameras that are specifically designed to detect driver distraction and/or fatigue and provide real time in-cabin alerts. They must be designed for the type of vehicle they are installed in, be fit for purpose, and be operational at the time of Accident. Added - Flood means the covering normally dry land by water that has escaped or been released from the normal confines of any of the following:  a) a lake (whether or not it has been altered or modified); b) a river (whether or not it has been altered or modified); c) a creek (whether or not it has been altered or modified); d) another natural watercourse (whether or not it has been altered or modified); e) a reservoir; f) a canal; or g) a dam.  Amended  b) updated to include Facial Recognition Unit d) Ramps, ropes, binders, chains, chain dogs, pogo sticks, tarpaulins, gates; and e) fixed unspecified accessories - Limit per Event increased from \$10,000 to \$20,000 Definition extended to include hired in or non-owned Motor Vehicles as covered by Optional Benefits D-EC130 and D-EC131
<b>Excess</b>  Age or Inexperience Driver's Excess	b) (i) simplified to 'aged under 21 years' b) (ii) simplified to 'aged 21 years to 24 years inclusive' c) (i) amended to (i) aged 21 years to 22 years of age inclusive - \$5,000; or (ii) aged 23 years and over but with less than two years of experience - \$5,000.

Harvester Terrain Excess	Renamed 'Terrain Excess' and updated
Additive Excess	Renamed 'Incorrect administering of an approved additive Excess', 'a correct additive' changed to 'an approved additive', P/Mover amended to Prime mover. Excess applicable to Sedans, SUVs, 4WDs or goods carrying vehicles under 4.5 tonne GVM excess increased from \$500 to \$2,500.
Non-owned Trailer Excess	a) Amended to Parts A & B 1. Non-Owned Trailer (Comprehensive) b) EC104 amended to D-EC104 c) EC112 amended to D-EC112
Faultless Excess Waiver	Amended to read; Faultless Excess Waiver If Your Motor Vehicle was involved in an Accident with another vehicle and the amount of the claim exceeds the cumulative amount of the applicable Excesses You will not be required to pay any Excess for a claim if:  a) We determine that the Accident which gave rise to the claim was completely the fault of the driver of the other vehicle; and  b) You have supplied the name and address of that driver; and  c) the registration number of the other vehicle; or  d) any other information that would reasonably allow Us to identify the person so that We can exercise Our rights of recovery.
Windscreen Excess Waiver	This Excess waiver provision will not apply where We reasonably believe there is any dispute or disagreement as to the party liable for the Accident.  Amended to include 'or a bus with a maximum passenger load of 15 or less persons'
<b>Additional benefits applicable to Part A</b>	
2. Appreciation in Market Value	EC122 amended to D-EC122
4. Delivery expenses	Amended - Limit per Event increased from \$35,000 to \$50,000
5. Difference in Excess for rental vehicles	Amended - \$10,000 Limit noted to apply per Event and to note 'We will pay this Additional Benefit whether or not We have accepted a claim under Section 1 Part A of this Policy'.
6. Disablement modification	Amended - Limit per Event increased from \$10,000 to \$15,000
9. Employees personal property	Amended - Limit per Event increased from \$3,500 to \$5,000
10. Employee professional counselling	Amended - Limit per Event increased from \$5,000 to \$10,000
12. Facial Recognition Technology	Added  Facial Recognition Technology - The following benefits apply to Your Motor  Vehicles that are fitted with operating Facial Recognition Units, and are covered under this Policy at the time of an Accident.  The following benefits do not apply to Motor Vehicles, and the trailers coupled to them at the time of an Accident, that are not fitted with Facial Recognition Units. Further, the following benefits do not apply to loss or Damage caused directly or

	<p>indirectly by theft and/or fire, other than fire resulting from impact Damage.</p> <p>GT also reserves the right to view the Facial Recognition Units footage in the event of a claim.</p> <p>a) Driver Restriction</p> <p>If Your Motor Vehicle is fitted with a Facial Recognition Unit it is hereby agreed that General Exclusion, 3. Driver Restriction is deleted. Further, it is agreed Age or Inexperienced Driver's Excess parts c) (i) and (ii) are amended to read "aged 18 or over".</p> <p>b) Hire of Replacement Vehicle</p> <p>If Your Motor Vehicle is fitted with a Facial Recognition Unit it is hereby agreed that Additional Benefit applicable to Part A, 16. Hire of Replacement Vehicle, is extended to include Motor Vehicles owned by You and that are covered under this Policy.</p> <p>c) Excess Reduction</p> <p>If Your Motor Vehicle is fitted with a Facial Recognition Unit it is hereby agreed that We will reduce Your Excess for on-road accidents for Your Motor Vehicle, and any trailers coupled to Your Motor Vehicle at the time of the Accident, provided the Facial Recognition Unit was operating at the time of the accident. We will reduce the Excess by \$2,500 or to \$0 if Your Excess is less than \$2,500.</p> <p>d) Trailer in Control</p> <p>If Your Motor Vehicle is fitted with a Facial Recognition Unit it is agreed that Additional Benefit Applicable to Part B, 6. Non-owned Trailer (Liability) is increased to \$200,000 maximum per Event for any single trailer or combination of trailers.</p>
13. Family expenses during driver hospitalisation	Limit per Event increased from \$4,000 to \$5,000
15. Funeral expenses	Limit per Event increased from \$10,000 to \$15,000
17. Hire vehicle following theft	<p>Amended to read;</p> <p>If Your Insured Item is stolen We will reimburse You for the cost of hiring a vehicle until:</p> <ul style="list-style-type: none"> <li>• Your Insured Item is recovered undamaged, and You have been told of its location;</li> <li>• Your Insured Item is recovered Damaged and the Damage is repaired; or</li> <li>• We settle Your claim by paying the Market Value or replace the Insured Item after a Total Loss,</li> </ul> <p>whichever happens first.</p> <p>The maximum We will pay is limited to \$12,500 per Event.</p> <p>The benefits payable under this Additional Benefit and Additional Benefit 16 Hire of replacement vehicle (bus or coach), are not cumulative and cannot be claimed in succession in relation to the same Event.</p>
18. Incorrect administering of a correct additive extension	Renamed 'Incorrect administering of an approved additive'
19. Keys and locks	Limit per Event increased from \$10,000 to \$12,500

21. Passengers baggage (bus or coach)	Limit per passenger, per Event (less excess) increases from \$1,000 to \$1,250 and further increases from \$20,000 to \$25,000 any one Period of Insurance.
22. Recovery expenses - Motor Vehicle	Amended - remove 'the nearest repairer approved by Us' and replace with 'a repairer You have chosen and We agree to, acting reasonably'
24. Removal of load	Limit per Event increased from \$50,000 to \$100,000
27. Reward costs	Limit increases from \$5,000 to \$10,000
28.3 Total Loss benefits - Sum Insured payout or replacement Vehicle	Amended – Sum Insured payout or replacement vehicle period increases from 2 years to 3 years  (ii) Option B – Amended to read; The maximum We will pay is a 120% of the purchase price of Your Insured Item or 120% of the Sum Insured shown in the Schedule, whichever is the lesser, inclusive of delivery charges and stamp duty only.
<b>Part A - Specific Exclusions</b>	
1. Breakage of blades and other working surfaces	Renamed 'Blades and other working surfaces'
2. Deterioration	Amended to clarify rust and corrosion
14. Underground	Added  <b>14. Underground</b>  the costs of recovering Your Insured Item if it is abandoned, whether damaged or not, in an underground excavation, tunnel or mine.
<b>Limit of Indemnity applicable to Part B</b>	
b) Transportation of Dangerous Goods	Limit of Indemnity increases from \$1,000,000 to \$2,500,000  The maximum We will pay in respect of all claims arising from one Accident or series of Accidents resulting from the one original cause will not exceed: b) \$2,500,000 for all claims inclusive of any Additional Benefits or applied Optional Benefits, and arising from the transportation of Dangerous Goods (as defined by the Australian Dangerous Goods Code) or diesel including clean-up, contamination or restitution of any land or waterway.
<b>Part B - Additional Benefits</b>	
1. Emergency, fire and police authorities	Amended - Limit per Event increased from \$25,000 to \$50,000
6. Non-owned Trailer (Liability)	Deleted
6, (New #) Substitute or non-owned vehicle	Amended to include 'non-owned vehicle' under Clause a )
<b>Part B - Specific Exclusions</b>	
4. Property possession, custody or control	Amended to remove reference to Part B 6. Non-owned Trailers (Liability) and replace with Parts A & B 1. Non-owned Trailer (Comprehensive)
<b>Additional benefits applicable to Section 1 Parts A &amp; B</b>	
1. Non-Owned Trailer Comprehensive	Added  1. Non-Owned Trailer (Comprehensive)

	<p>We will cover You, subject to the conditions and exclusions of the Policy, under cover option Section 1 Part A – Loss or Damage, for loss or Damage to any single trailer or combination of trailers whilst in Your possession, custody or control, and for Your legal liability under Section 1 Part B - Liability to Third Parties, provided:</p> <p>a) the trailer(s) is not owned, leased or under any other finance arrangement by You or is not on hire to You; and</p> <p>b) the cover does not extend to the contents or goods being carried in any trailer, including any clean-up costs associated with the contents or goods, and</p> <p>c) the cover does not extend to losses or Damage caused by or resulting from any act or omission (negligent or deliberate) by or on the part of any third parties or persons who own or hold a beneficial entitlement to the trailer (or their servants and/or agents) and are specifically provided with Cover under the Policy.</p> <p>We will not provide cover under this Additional Benefit unless and until any owner or beneficiary seeking to be provided or entitled to any benefit under this Policy first agree to unreservedly assign to Us all legal and/or equitable rights (including any subrogated rights) in relation to the potential recovery of any losses or Damage covered under this Additional Benefit.</p> <p>The maximum We will pay, any one Event, regardless of the number of trailers in Your possession, custody or control at the time of the Event, is \$100,000.</p> <p>This cover cannot be used cumulatively, in succession with or in conjunction with any other cover provided under this Policy, in respect to any one single trailer.</p>
<p><b>General Exclusions</b></p> <p>3. Driver restriction</p> <p>4. Driving under the influence of alcohol/drugs</p> <p>7. Hire out of vehicles (Dry Hire)</p> <p>15. Unlicensed drivers</p>	<p>Amended to note revised driver ages and include reference to particular freight tasks;</p> <p>We will not cover You under this Policy for any loss, Damage or liability directly or indirectly caused by, arising from or in any way connected with:</p> <p>Your Motor Vehicle if it is a prime mover and:</p> <p>a) is being driven by, or is in the charge of any person who is under 21 years of age; or</p> <p>b) is being driven by, or is in the charge of any person who is aged 21 to 24 years of age and the goods being carried are:</p> <p>(i) placarded dangerous goods, as defined by this Policy, including diesel;</p> <p>(ii) refrigerated goods; or</p> <p>(iii) livestock.</p> <p>b) Amended to read 'who is convicted or found guilty of driving, at the time of the Accident, under the influence of intoxicating liquor or any drug; or'</p> <p>b) 'EC124 - Dry Hire Damage Waiver' prefix amended to D-EC124 and 'EC125 - Dry Hire Difference in Conditions - Motor Vehicle' prefix amended to D-EC125</p> <p>Amended spelling of unlicensed</p>



any one Period of Insurance, unless noted otherwise on Your Schedule; and

c) any Excess amount You are required to pay the hiring company under a hire agreement after the deduction of any applicable Excesses under this Policy but limited to \$10,000 any one Accident.

The basis of settlement under Part A will be at Our option (acting reasonably) to:

a) pay the reasonable cost to repair the hired in or non-owned Motor Vehicle to its condition before the loss or Damage; or

b) pay the hired in or non-owned Motor Vehicle's Market Value if it is a Total Loss, less Our estimate of its salvage value.

The maximum We will pay:

a) in respect of any one item of hired in or non-owned Motor Vehicle, inclusive of ongoing hiring charges is the Limit any one item shown in Your Schedule for this Optional Benefit, and

b) in respect of all claims arising directly or indirectly from one Event, inclusive of ongoing hiring charges is the Limit any one Event shown in Your Schedule for this Optional Benefit,

Provided that the hired in or non-owned Motor Vehicle was in Your possession, custody or control and was being used by You in the course of Your normal business.

We will not pay:

a) where the hired in or non-owned Motor Vehicle was on hired or loaned to another person or company by You; or

b) for lost net earnings or ongoing hire charges claimed against You:

(i) if the owner of the hired in or non-owned Motor Vehicle is Your Employee or a related company either by ownership, part ownership or similar shareholders; or

(ii) if We deem that such lost net earnings or ongoing hire charges arose due to Your inaction or unnecessary delay; or

(iii) beyond the date that repairs to the hired in or non-owned Motor Vehicle are completed; or

(iv) beyond the date that We declare the hired in or non-owned Motor Vehicle is uneconomical to repair; or

(v) beyond the date We provide Our offer of settlement in the event of theft and non-recovery of the hired in or non-owned Motor Vehicle; or

(vi) due to delays in repairing the hired in or non-owned Motor Vehicle that arose solely due to the unavailability of a part necessary for the repair;

c) if Your legal liability or loss or Damage to the hired in or non-owned Motor Vehicle is covered by any other policy of insurance and that policy has provided indemnity for the claim.

We may adjust the premium payable by You at the end of the Period of Insurance based on the difference between the amount spent by You for hiring in Motor Vehicles during the Period of Insurance compared to the amount estimated by You at the beginning of the Period of Insurance. The difference must be paid by You or will be refunded by Us.

<p>D-EC136 Laid Up</p>	<p>The following Additional Benefits applicable to Part A will not apply to this Optional Benefit:</p> <p>17. Hire vehicle following theft</p> <p>Added</p> <p><b>D-EC136 Laid Up</b></p> <p>Under this condition, You are not covered for any loss, Damage or liability if at the time of the loss, Damage or liability Your Insured Item was being used for Operational Use.</p> <p>This cover will apply to any Insured Item You have declared to Us and We have agreed to as being Laid Up.</p> <p>Where You have declared to Us and We have agreed to a specified period for which Your Insured Item/s is Laid Up, that period agreed will be shown on Your Policy Schedule.</p> <p>For the purposes of this condition, the following additional definitions are added:</p> <p><b>Laid Up</b> means that Your Insured Item is parked up and not being used for Operational Use.</p> <p><b>Operational Use</b> means the driving or operation of Your Insured Item, regardless of whether that driving or operation of Your Insured Item is for reward or income of any form or for private use or to comply with any form of contractual agreement or not.</p> <p>However, Operational Use will not include You driving Your Insured Item:</p> <p>a) directly to or from a mechanic or similar repairer in order to conduct necessary servicing, maintenance or repairs and provided such driving does not exceed a 25 kilometre radius from where Your Insured Item is Laid Up. We may require a copy of the mechanic or similar repairers invoice for the work conducted in the event of a claim.</p> <p>b) in order to carry out Test Driving or Mechanical Operation of Your Insured Item provided such driving does not exceed a 5 kilometre radius from where Your Insured Item is Laid Up.</p> <p><b>Test Driving</b> means to allow another person to drive Your Insured Item for the purpose of them potentially purchasing Your Insured Item.</p> <p><b>Mechanical Operation</b> means to drive Your Insured Item for the purpose of circulating oils and fluids in its gearbox, differential and engine parts in order to maintain the Insured Item in working order whilst it is Laid Up.</p>
<p>D-EC137 Driver restriction on high value motor vehicles</p>	<p>Added</p> <p><b>D-EC137 Driver restriction on high value motor vehicles</b></p> <p>We will not cover You under this Policy for any loss, Damage or liability directly or indirectly caused by, arising from or in any way connected with Your high value Motor Vehicle whilst it is being driven by or in the charge of any person under twenty-five (25) years of age. Those Motor Vehicle/s that We deem high value are noted on the Policy Schedule under "Additional Endorsements and/or Conditions applying to the Policy".</p> <p>This exclusion will not apply where We have expressly agreed in writing to provide cover in respect of such a driver, or, if you can prove to our satisfaction (acting reasonably), that:</p>



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|  | <ul style="list-style-type: none"><li>a) the Motor Vehicle was being used without Your consent, or</li><li>b) Your Motor Vehicle was being driven by a commercial operator You pay for repairing, parking, washing, servicing or testing Your Motor Vehicle, or</li><li>c) Your Motor Vehicle was being used to seek urgent medical treatment.</li></ul> |
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