

### Why has the Wording changed?

As part of our ongoing commitment to improving our products, we have replaced policy POL912GT 08/21 with this new version POL912GT 12/23.

This document provides a brief outline of some of the policy changes, however, to ensure you understand the new cover provided and the full impact of the changes made please carefully read the Product Disclosure Statement and Policy Document.

This wording is effective from 01 February 2024 inceptions for all relevant business.

Area Affected	Change
<b>PDS</b>	
Summary of the available covers	Section 1 - Taxi Motor - Amended to replace 'a monetary amount' with 'Market Value' and 'Agreed Value' changed to 'Sum Insured'
Cooling Off Period	Definition simplified
Complaints - Internal and external	Amended
Renewal Procedure	Amended - 'Agreed Value' replaced by 'Sum Insured'
Terrorism Insurance Act	Amended to read 'Terrorism and Cyclone Insurance Act'
Economic Sanctions	Added
Conduct of Others	Added
<b>General Exclusions</b>	
9. Prohibited cover or payments (Sanctions)	Deleted
9. (New) Electronic Data	Added
<b>Definitions</b>	
Agreed Value	Amended - 'Agreed Value' replaced by 'Sum Insured'
Airfield, Airport	Extended to include ' , or any area that has been designated as the airside of an airfield or airport'
Market Value	New definition added
<b>Excess</b>	
Faultless Excess Waiver	Amended
Part A – Additional Benefits applicable to Section 1 Part A	
1. Dash cameras - added	Added - excess reduces where a forward-facing dash camera is installed and where footage is provided
2. Delivery expenses	Amended - Limit per Event increased from \$2,500 to \$5,000
3. Disablement modification	Amended - Limit per Event increased from \$10,000 to \$15,000
4. Employee's personal property	Amended - Limit per Event increased from \$2,500 to \$5,000
5. Employee psychological counselling	Amended - Limit per Event increased from \$5,000 to \$10,000
7. Funeral expenses	Amended - Limit per Event increased from \$10,000 to \$15,000
8. Keys and locks	Amended - Limit per Event increased from \$3,000 to \$12,500
9. Recovery Expenses	Amended - 'the nearest repairer approved by Us' changed to 'a repairer You have chosen and We agree to, acting reasonably. Limit per Event increased from \$5,000 to \$10,000

10. Repatriation/Accommodation expenses	Amended - Limit per Event increased from \$2,500 to \$5,000
11. Retrieval expenses - no Damage	Amended - Limit per Event increased from \$3,000 to \$5,000
<b>Specific Conditions applicable to Section 1 Part A</b>	
Marine average	Amended to include 'shown in Your Schedule
<b>Part B - Liability to third parties</b>	
Limit of Indemnity applicable to Section 1 Part B	b) Amended – dangerous goods limit increased from \$1,000,000 to \$2,500,000
<b>Specific Exclusions applicable to Section 1</b>	
1. Driving under the influence of alcohol or drugs	b) amended to read 'who is convicted or found guilty of driving under the influence of intoxicating liquor or drug;
<b>Specific Claims procedures applicable to Section 1</b>	
1. Choice of Repairer	Updated and expanded
2. When You are at fault	Expanded to note our sole responsibility in determining whether the Insured is at fault, at all times taking into consideration the road rules of the jurisdiction and acting reasonably.
3. Guarantee and warranty	Amended
6. Spare parts, extras and accessories	Amended
7. Sublet repairs	Amended
<b>Optional Conditions applicable to Section 1</b>	
EC137 Market Value Basis of Settlement	<p>Added - It is hereby noted and agreed that the Basis of settlement applicable to Section 1 Part A, Total Loss is amended to read as follows:</p> <p>If Your Hire Vehicle is a Total Loss, We will:</p> <p>a) pay the Market Value for Your Hire Vehicle; or</p> <p>b) replace Your Hire Vehicle.</p> <p>It is also noted that the definition for Total Loss Amount is replaced with the following: Total Loss Amount means the Market Value for Your Hire Vehicle less deduction of any applicable Excesses.</p> <p>It is further noted that all references to Agreed Value in the Policy wording are now deemed to be Market Value.</p>
EC138 Driver restriction on high value motor vehicles	<p>Added - We will not cover You under this Policy for any loss, Damage or liability directly or indirectly caused by, arising from or in any way connected with Your high value Motor Vehicle whilst it is being driven by or in the charge of any person under twenty-five (25) years of age. Those Motor Vehicle/s that We deem high value are noted on the Policy Schedule under "Additional Endorsements and/or Conditions applying to the Policy".</p> <p>This exclusion will not apply where We have expressly agreed in writing to provide cover in respect of such a driver, or, if you can prove to our satisfaction (acting reasonably), that:</p> <p>a) the Motor Vehicle was being used without Your consent, or</p> <p>b) Your Motor Vehicle was being driven by a commercial operator You pay for repairing, parking, washing, servicing or testing Your Motor Vehicle, or</p>

c) Your Motor Vehicle was being used to seek urgent medical treatment.